



Press Release: For Immediate Distribution

Millennium Space Systems Opens New 70,000 sq-ft Headquarters

Factory of the New Millennium Fosters Efficiency, Flexibility

EL SEGUNDO, California - March 21st, 2014: Millennium Space Systems executives, employees, business partners, and government officials today celebrated the opening of the company's "Factory of the New Millennium," in El Segundo, California. The 70,000 square-foot facility will accommodate all of Millennium's satellite engineering, manufacturing and mission operations activities in addition to 12,000 sq-ft of dedicated SCIF space. Strategically located adjacent to LA Air Force Base and the Aerospace Corporation, and less than two miles from LAX, the new factory supports Millennium's current programs as well as anticipated near-term expansion. The factory was built to accommodate the design, engineering and production of more than 40 satellites simultaneously, and its layout reduces the risks associated with the manufacturing of space vehicles. Assembly, integration, and test areas are located in the same building, all within eye contact of the engineering research and development area, promoting efficient communications and rapid development cycles.

"Co-location of business functions, engineering and manufacturing results in bottom-line cost and schedule efficiencies that we pass on directly to our customers," said Vince Deno, Millennium's President. "Our new factory allows us to design, manufacture, test and deliver a wide range of satellites, and to bring our proven efficiencies to all levels of space programs." Millennium Space Systems is currently involved with several Government projects, providing solutions for national security and civil space programs.

The Company is developing both complete space vehicles and satellite components in its new factory. Vertical integration allows the company to better control costs, schedule and quality, while avoiding the pitfalls of a rapidly dwindling aerospace supply chain. "When we find a supplier or partner that has excellent products at good prices, we will buy. But when we see a gap in the marketplace, we are not afraid to make the necessary investments, and the new factory gives us plenty of space in which to do it," added Dr. Jeffrey Ward, Vice President of Product Development.

Amongst the dignitaries attending Friday's ribbon cutting ceremony were Congressman Henry A. Waxman (D-33 – California) and Bill Fisher, Mayor of the City of El Segundo.

The general contractor for the project is Smith & Severson, Inc. and the architect is Withee Malcolm Architects.

About Millennium Space Systems

Millennium Space Systems is a privately held, employee-owned company founded in 2001, providing alternative and relevant solutions to today's aerospace challenges. The company designs flight systems and develops mission and system solutions for the Intelligence Community, Department of Defense and National Aeronautics & Space Administration. For more information, visit www.millennium-space.com.

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