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Millennium Space Systems Announces Key Leadership Promotions as the Company Gears up for Volume Production of ALTAIR™ and AQUILA™ Satellites and Components

El Segundo, California—June 1, 2016: Millennium Space Systems announces the promotions of Vince Deno to Chief Operating Officer and Bob Newberry to President, as the Company positions itself for further growth in the space & defense sector. The Company is expanding its R&D investments, manufacturing & production facilities, and workforce to support its growing role as a provider of affordable high performance space systems.

Stan Dubyn, Chairman & CEO, commented on the leadership promotions, “This is the realization of the plan we crafted in anticipation of our soon-to-be-completed factory expansion and explosive business growth, further disrupting the status quo. Vince and Bob are a one-two punch as we move the company forward and deliver on commitments.” Vince will continue to develop, establish, and execute the company’s asymmetric strategies which have fueled annual revenue growth of over 100x in the last 7 years. Bob transitions from Executive Vice President to President, retaining the role as Chief Marketing Officer. His added responsibility for program execution spans multiple product lines with delivery of hundreds of satellites per year, ranging from 10 kg to over 3,000 kg.

Mr. Deno holds a BS in Electrical Engineering from the University of Cincinnati and is an alumnus of the International Space University. He has held the position of President since 2007, and has been a driving force in transforming the company to where it is today.

Mr. Newberry holds a BS in Electrical Engineering from the United States Air Force Academy. He also earned a MS in Electrical Engineering from the University of Southern California and a Master’s Degree in Strategic Studies from the United States Air Force’s Air War College.

ABOUT MILLENNIUM SPACE SYSTEMS

Millennium Space Systems is a privately held, employee-owned company founded in November 2001, providing alternative, relevant and affordable solutions to today’s aerospace challenges. The company designs flight systems and develops mission and system solutions for the Intelligence Community, Department of Defense, National Aeronautics & Space Administrations, and commercial customers.

More Information about Millennium Space Systems: www.millennium-space.com.

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