

PRESS RELEASE: FOR IMMEDIATE DISTRIBUTION**Millennium Space Systems Expands Full-Service Space Factory to Step up Production to Hundreds of Satellites Each Year**

El Segundo, California—March 14, 2016: Millennium Space Systems has officially broken ground on Phase-3 of its manufacturing & production plan, building out an additional 35,000 square feet at its existing spacecraft factory in El Segundo, CA, located two miles south of LAX and adjacent to the Los Angeles Air Force Base and the Aerospace Corporation. The expansion, anticipated to be completed by mid-summer of this year, also encompasses additional space to broaden the company's existing onsite mission operations, rapid prototyping, internal research and development laboratories and high-tech workspace.



Stan Dubyn, Millennium's Chairman & CEO, commented, "with this Phase-3 facility expansion, we're putting into place the additional manufacturing & production processes and infrastructure to build hundreds of satellites each year, sparked by the work started with us by DARPA (Defense Advanced Research Projects Agency), on the [SeeMe Program](#), where the demand was to provide a sustaining capability to build 24 satellites on 90-day call-ups. We just hit our second year at the new spacecraft factory – this next big step adds to our capacity to continue designing, manufacturing, testing, delivering, and operating a wide range of satellites and components from our ALTAIR™ and AQUILA™ platform lines. Praise goes to three local companies supporting the expansion, as we continue our partnership with both our general contractor, Smith & Severson Builders, and the architect firm of Withee Malcolm Architects. Financing for the latest expansion is provided by Community Bank. Added Matt Roberson, Vice President and Senior Relationship Manager for Community Bank, "We are grateful to have been selected by Millennium Space Systems to serve as their partner as they embark upon this expanded endeavor."

ABOUT MILLENNIUM SPACE SYSTEMS

Millennium Space Systems is a privately held, employee-owned company founded in November 2001, providing alternative, relevant and affordable solutions to today's aerospace challenges. The company designs flight systems and develops mission and system solutions for the Intelligence Community, Department of Defense, National Aeronautics & Space Administrations, and commercial customers.

More Information about Millennium Space Systems: www.millennium-space.com.

More information about Community Bank: <https://www.communitybankna.com>.

MEDIA CONTACT

Jason Kim, Director of Strategic Planning

E-mail: jason.kim@millennium-space.com • Phone: 310.683.5884